



Immokalee Fire Control District

Fire Commission Budget Workshop

Monday, July 30, 2018

1) Call Meeting to Order (State date and time for the record)

PLEASE TURN OFF OR SILENCE CELL PHONES

- 2) Pledge of Allegiance
- 3) Invocation or Moment of Silence
- 4) Greet Public and Public Comment Statement
- 5) Proof of Publication (Alma to Read Publication)
- 6) Roll Call / Establish a Quorum
- 7) Business of the District

I. Discussion Item

1. Presentation and General Discussion of the Upcoming 2018/2019 Annual Fire Budget
 - a) Public Comment

- 8) District Manager Comments
- 9) Commissioners Comments
- 10) General Public Overall Comment; Limited to 3 Minutes Per Person
- 11) Adjourn Meeting (State time for the Record)

Next Scheduled Meeting(s):

- Regular Board Meeting: August 16, 2018 - 6 pm Station-30, 502 New Market Rd. East Immokalee, FL 34142



Immokalee Fire Control District

2018-2019 Budget Workshop

Monday, July 30, 2018

Meeting Date: July 30, 2018
Prepared By: Chief Financial Officer Becky Bronsdon
Date Prepared: July 25, 2018
Subject: Request for Board Review of and Direction on the 2018-2019 General Fund and Impact Fee Fund Budgets

Objective:

Obtain Board direction regarding the 2018-2019 General Fund and Impact Fee Fund budgets.

Background Information:

The Board is required to adopt tentative and then final budgets for the General Fund and the Impact Fee Fund at public hearings held in September. Prior to those public hearings, staff is seeking direction on the first draft of the General Fund Budget and the Impact Fee Fund Budget

Considerations:

General Fund Budget:

Provided for your consideration are two options of the General Fund Budget. Both Option 1 and Option 2 reflect the same revenue. Please note the following regarding the proposed revenue:

- Ad valorem revenue reflects a revised increase in taxable property value of 14.71% pursuant to the FINAL preliminary value. The unofficial preliminary value we received at the end of May reflected an anticipated increase of 17% so actual ad valorem revenue is less than originally anticipated, but still **\$485,634 more** than the current year.
- Loss of the SAFER Grant resulting in a **reduction of revenue of \$311,450.**
- Elimination of Disposition of Fixed Assets resulting in a **reduction of revenue of \$550,000.**
- **Total Revenue proposed is \$4,243,580, or a 9.65% reduction in revenue as compared to the 17-18 amended budget.** As identified above, this reduction in revenue is due to the loss of the SAFER Grant and the 17-18 one-time disposition of fixed assets.

Both options reflect the following regarding personnel, operating and capital expenses:

Personnel Expenses:

- An increase in FRS Retirement contribution rates is reflected per the 2018 Legislative Session resulting in an increase in retirement expense.
- An anticipated 12% increase in health insurance is reflected.
- No increase in the worker's compensation rate is reflected pursuant to the renewal information provided by the carrier.

- The elimination of the Training Captain position, formerly funded by a grant which expires in August. The current Training Captain has resigned, effective August 17th, and that position will not be backfilled.

Operating Expenses:

- Total Operating Expenses reflect a **reduction of \$57,864 or 7.68%**, including:
 - 28% reduction in travel and per diem;
 - 67% reduction in Fire & Rescue equipment repair and maintenance
 - Elimination of Accounting Fees (non-audit)
 - A 43% reduction in Training and Education
 - 111% increase in Building Maintenance (due to repeated elimination of capital improvement expenses)

Capital Expenses:

- Total Capital Expenses reflect a **19% decrease** but include provision for:
 - \$259,000 Land by way of the CDBG grant (an equal amount of revenue is budgeted)
 - \$10,000 for replacement fire/rescue equipment
 - \$11,500 for replacement bunker gear
 - \$10,000 for replacement communication equipment
 - \$2,000 for computer equipment

Both Option 1 (Attachment 1) and Option 2 (Attachment 2) include all of the provisions identified above. The difference between Option 1 and Option 2 is in the Personnel Expenses – Option 1 reflects contractual step increase and Option 2 does not. The impact of the wage increases and corresponding benefit increases (overtime, social security, retirement, etc.) which are all functions of wages is identified below:

	Option 1 Increases	Option 2 No Increases	Difference
Salaries	1,868,551	1,758,813	109,738
FLSA Overtime	118,715	110,668	8,047
Social Security	171,074	162,064	9,010
Retirement	525,535	495,978	29,557
TOTAL PERSONNEL COSTS	3,693,619	3,537,267	156,352
TOTAL USE OF RESERVES	438,349	281,997	156,352

As identified above, if contractual step increases are given as shown in Option 1, the District will use \$438,349 of reserves, leaving a balance of cash reserves at 9-30-19 of \$1,446,302; if no increases are provided as reflected in Option 2, the District will use \$281,997 of cash reserves, leaving a balance of cash reserves at 9-30-19 of \$1,602,654. **Board direction is requested.**

In addition to Board direction sought on including or excluding contractual step increases, staff is seeking Board direction as to the funding of the Health Reimbursement Account ("HRA"). Both Option 1 and Option 2 reflect funding of the HRA at a level of \$1,000 for those with single health insurance coverage and \$2,000 for those with spouse/family/dependent coverage. The total cost of the HRA contribution is \$57,000 (and is included in the health/dental/life insurance coverage budget line). Board direction is sought as to whether the Board wishes to reduce the HRA contribution.

Impact Fee Fund Budget

Draft #1 of the Impact Fee Fund Budget (Attachment 3) reflects the following:

Revenue:

Impact fee revenue is proposed at the same rate as estimated for the 9-30-18 year.

Expenses:

Expenses reflect contractual collection fees, professional fees to conduct an updated Impact Fee Study, and \$4 million to construct the new station.

Staff is seeking Board input as to the Impact Fee Fund revenue and expenses.

The Tentative Budget Hearing is scheduled for Wednesday, September 12, 2018 at 5:30 p.m. Staff will incorporate the Board's direction for the Tentative Budgets presented at that hearing.

Attachments:

Attachment 1: General Fund Budget Option 1

Attachment 2: General Fund Budget Option 2

Attachment 3: Impact Fee Fund Budget

Attachment 1

GENERAL FUND PROPOSED BUDGET 2018-2019

Draft 1 - OPTION 1 - With Increases

	Amended Budget 2017-2018	Estimated 9/30/18	Proposed Budget 2018-2019	% Variance 17-18/18-19
Balance Forward - Cash Reserves (Assigned)	1,723,068	1,723,068	1,884,651	
Revenue				
001 Collier County Ad Valorem	\$ 3,336,146	\$ 3,380,369	\$ 3,826,780	14.71%
002 Ad Valorem Tax Deeds/Warrants/Prior Years	5,000	5,000	5,000	0.00%
003 Inspection Fees	-	-	-	
004 Public Safety Grants - SAFER	311,450	311,450	-	-100.00%
005 Public Safety Grants - Federal	-	-	-	
006 Public Safety Grants - State	-	-	-	
007 Public Safety Grants - County CDBG	350,000	-	259,000	-26.00%
008 Public Safety Grants - Immokalee Water/Sewer	-	-	65,000	100.00%
009 Public Safety Grants - FF Supplement	3,840	2,490	3,840	0.00%
010 Interest Income	8,000	10,000	9,000	0
011 Rents and Royalties	6,120	3,459	3,459	-43.48%
012 Sale of Surplus Materials and Equipment	4,500	-	-	-100.00%
013 Donations	100	-	100	0.00%
014 Disposition of Fixed Assets	550,000	550,000	-	-100.00%
015 Other Miscellaneous Revenue	60,000	60,561	10,000	-83.33%
016 North Collier Fire Interlocal - IT Services	5,000	5,000	5,000	100.00%
017 Reimbursement - Health Insurance	-	1,725	6,401	100.00%
018 Payment In Lieu of Taxes - CC Grant	50,000	50,000	50,000	0.00%
019 Payment In Lieu of Taxes - Farm Worker's Village	6,650	-	-	-100.00%
Total Revenue	4,696,806	4,380,054	4,243,580	-9.65%
Personnel Expenses				
030 Salaries (Incentives Included)	\$ 1,876,374	\$ 1,790,040	\$ 1,868,551	-0.42%
031 Overtime	170,000	170,000	175,000	2.94%
032 FLSA Overtime	-	-	118,715	100.00%
033 Holiday Pay	50,000	48,672	52,000	4.00%
034 Vacation Time Sell Back	9,000	9,041	11,000	22.22%
035 Sick Time Sell Back	10,000	10,000	11,000	10.00%
036 Social Security	151,831	155,123	171,074	12.67%
037 Retirement	460,578	477,068	525,535	14.10%
038 Group Insurance (Health/Dental/Life)	587,972	587,972	656,770	11.70%
039 Worker's Compensation Insurance	103,794	103,794	103,974	0.17%
040 Unemployment Insurance	-	-	-	0.00%
Total Personnel Expenses	3,419,549	3,351,710	3,693,619	8.01%
Operating Expenses				
045 Employee Physicals	8,300	8,344	1,000	-87.95%
046 Professional Fees - Legal	31,000	16,000	6,000	-80.65%
047 Property Appraiser Fees	23,353	23,353	25,000	7.05%
048 Tax Collector Fees	63,211	69,831	78,486	24.17%
049 Professional Fees - Other	20,000	23,490	5,000	-75.00%
050 Contracted Services - Audit	35,000	35,000	35,000	0.00%
051 Contracted Services - Accounting	10,000	1,660	-	-100.00%
052 Contracted Services - Payroll	-	-	-	
053 Contracted Services - Mechanic	-	-	-	
054 Contracted Services - Pest Control	1,125	840	1,125	0.00%
055 Contracted Services - Lawn Care	1,500	1,500	1,575	5.00%
056 Contracted Services - Admin - NCFR Interlocal	25,000	25,000	5,000	-80.00%
057 Contracted Services - Fire Assessment Fee Study	20,000	26,700	-	-100.00%
058 Contracted Services - Logistics/IT	112,060	5,000	1,000	-91.71%

Draft 1 - OPTION 1 - With Increases

		Amended Budget 2017-2018	Estimated 9/30/18	Proposed Budget 2018-2019	% Variance 17-18/18-19
J59	Travel & Per Diem	12,500	15,000	9,000	-28.00%
060	Communications (Telephone/Internet/Direct TV)	15,000	20,624	22,000	46.67%
061	Postage	600	245	500	-16.67%
062	Shipping	900	2,869	3,000	233.33%
063	Utilities - Electric	15,000	15,682	16,500	10.00%
064	Utilities - Water/Sewer	4,000	3,753	4,200	5.00%
065	Utilities - Garbage	1,500	1,960	2,140	42.67%
066	Utilities - Other	-	-	-	
067	Bldg./Auto/Liability Insurance	57,400	54,706	60,270	5.00%
068	Repair & Maintenance - Vehicles	116,500	120,000	122,587	5.22%
069	Repair & Maintenance - Fire & Rescue Equipment	39,000	15,000	13,000	-66.67%
070	Repair & Maintenance - Office Equipment	-	-	-	
071	Repair & Maintenance - Generators	2,000	1,720	2,100	5.00%
072	Repair & Maintenance - HVAC	1,000	1,000	1,100	10.00%
073	Repair & Maintenance - Building	20,000	40,244	42,250	111.25%
074	Repair & Maintenance - Bunker Gear	7,500	466	1,000	-86.67%
075	Legal Advertising	2,800	3,181	3,350	19.64%
076	Printing	250	-	260	4.00%
077	Explorer Program	2,000	-	-	-100.00%
078	Minor Equipment (Non-Capital)	4,500	2,619	4,500	0.00%
079	Enterprise Vehicle Lease	-	11,892	55,092	100.00%
080	Office Supplies	3,000	3,512	3,700	23.33%
081	Bunker Gear/Protective Gear (Non-Capital)	15,000	43,972	10,000	-33.33%
082	Firefighting Supplies	10,500	8,787	10,500	0.00%
083	EMS Supplies	25,000	17,000	10,000	-60.00%
084	Station Supplies	5,750	7,461	9,000	56.52%
085	Fuel & Oil	40,625	49,952	60,000	47.69%
086	Uniforms	21,000	32,712	20,000	-4.76%
087	Physical Fitness Equipment (Non-Capital)	1,200	-	500	-58.33%
088	Computer Equipment (Non-Capital)	1,500	146	1,575	5.00%
089	Computer Software and Training	4,000	12,000	12,000	200.00%
090	Miscellaneous Expense	1,500	20,000	2,000	33.33%
091	Fire Prevention Materials	-	-	-	
092	Communication (Radio) (Non-Capital)	-	-	-	
093	Operating Supplies	4,000	2,329	-	-100.00%
094	Public Education	2,500	705	1,000	-60.00%
095	Furniture (Non-Capital)	7,800	100	1,000	-87.18%
096	Education and Training	52,500	29,600	30,000	-42.86%
097	Books & Dues	4,800	2,600	2,500	-47.92%
Total Operating Expenses		753,674	778,555	695,810	-7.68%
Capital Expenses					
	LAND	350,000	-	259,000	-26.00%
	VEHICLES	8,500	-	-	-100.00%
	OTHER STRUCTURES	-	-	-	
	FF RESCUE EQUIPMENT	-	1,947	10,000	100.00%
	BUNKER GEAR	-	-	11,500	100.00%
	BUILDINGS	-	-	-	
	COMMUNICATIONS EQUIPMENT	-	-	10,000	100.00%
	FURNITURE/OFFICE	3,500	-	-	-100.00%
	STATION EQUIPMENT	-	-	-	
	COMPUTER EQUIPMENT	-	-	2,000	
Total Capital Expenses		362,000	1,947	292,500	-19.20%
TOTAL EXPENSES		4,535,223	4,132,212	4,681,929	3.23%

Draft 1 - OPTION 1 - With Increases

	Amended Budget 2017-2018	Estimated 9/30/18	Proposed Budget 2018-2019	% Variance 17-18/18-19
BEGINNING CASH RESERVES	1,723,068	1,723,068	1,884,651	
TOTAL REVENUE	4,696,806	4,380,054	4,243,580	
TOTAL EXPENSES	(4,535,223)	(4,132,212)	(4,681,929)	
Ending Cash Reserves	1,884,651	1,970,910	1,446,302	
Assignment of Reserves				
Unassigned	-	-	-	
Assigned - First Quarter of Operations	1,100,000	1,100,000	1,007,953	
Assigned - 2018-2019 Projected Deficit			438,349	
Assigned - Emergency	534,651	620,910		
Assigned Fleet	250,000	250,000		
Assigned -				
Assigned 0				
TOTAL RESERVES	1,884,651	1,970,910	1,446,302	
Excess of Revenue Over (Under) Expenses	\$ 161,583	\$ 247,842	(438,349)	

GENERAL FUND PROPOSED BUDGET 2018-2019

Draft 1 -Optio 2 - NO Increases

		Amended Budget 2017-2018	Estimated 9/30/18	Proposed Budget 2018-2019	% Variance 17-18/18-19
Balance Forward - Cash Reserves (Assigned)		1,723,068	1,723,068	1,884,651	
Revenue					
001	Collier County Ad Valorem	\$ 3,336,146	\$ 3,380,369	\$ 3,899,181	16.88%
002	Ad Valorem Tax Deeds/Warrants/Prior Years	5,000	5,000	5,000	0.00%
003	Inspection Fees	-	-	-	
004	Public Safety Grants - SAFER	311,450	311,450	-	-100.00%
005	Public Safety Grants - Federal	-	-	-	
006	Public Safety Grants - State	-	-	-	
007	Public Safety Grants - County CDBG	350,000	-	259,000	-26.00%
008	Public Safety Grants - Immokalee Water/Sewer	-	-	65,000	100.00%
009	Public Safety Grants - FF Supplement	3,840	2,490	3,840	0.00%
010	Interest Income	8,000	10,000	9,000	0
011	Rents and Royalties	6,120	3,459	3,459	-43.48%
012	Sale of Surplus Materials and Equipment	4,500	-	-	-100.00%
013	Donations	100	-	100	0.00%
014	Disposition of Fixed Assets	550,000	550,000	-	-100.00%
015	Other Miscellaneous Revenue	60,000	60,561	10,000	-83.33%
016	North Collier Fire Interlocal - IT Services	5,000	5,000	5,000	100.00%
017	Reimbursement - Health Insurance	-	1,725	6,401	100.00%
018	Payment In Lieu of Taxes - CC Grant	50,000	50,000	50,000	0.00%
019	Payment In Lieu of Taxes - Farm Worker's Village	6,650	-	-	-100.00%
Total Revenue		4,695,806	4,380,054	4,315,981	-8.11%
Personnel Expenses					
030	Salaries (Incentives Included)	\$ 1,876,374	\$ 1,790,040	\$ 1,758,813	-6.27%
031	Overtime	170,000	170,000	175,000	2.94%
032	FLSA Overtime	-	-	110,668	100.00%
033	Holiday Pay	50,000	48,672	52,000	4.00%
034	Vacation Time Sell Back	9,000	9,041	11,000	22.22%
035	Sick Time Sell Back	10,000	10,000	11,000	10.00%
036	Social Security	151,831	155,123	162,064	6.74%
037	Retirement	460,578	477,068	495,978	7.69%
038	Group Insurance (Health/Dental/Life)	587,972	587,972	656,770	11.70%
039	Worker's Compensation Insurance	103,794	103,794	103,974	0.17%
040	Unemployment Insurance	-	-	-	0.00%
Total Personnel Expenses		3,419,549	3,351,710	3,537,267	3.44%
Operating Expenses					
045	Employee Physicals	8,300	8,344	1,000	-87.95%
046	Professional Fees - Legal	31,000	16,000	6,000	-80.65%
047	Property Appraiser Fees	23,353	23,353	25,000	7.05%
048	Tax Collector Fees	63,211	69,831	78,486	24.17%
049	Professional Fees - Other	20,000	23,490	5,000	-75.00%
050	Contracted Services - Audit	35,000	35,000	35,000	0.00%
051	Contracted Services - Accounting	10,000	1,660	-	-100.00%
052	Contracted Services - Payroll	-	-	-	
053	Contracted Services - Mechanic	-	-	-	
054	Contracted Services - Pest Control	1,125	840	1,125	0.00%
055	Contracted Services - Lawn Care	1,500	1,500	1,575	5.00%
056	Contracted Services - Admin - NCFR Interlocal	25,000	25,000	25,000	0.00%
057	Contracted Services - Fire Assessment Fee Study	20,000	26,700	-	-100.00%
058	Contracted Services - Logistics/IT	112,060	5,000	1,000	-91.71%

Draft 1 - Optio 2 - NO Increases

	Amended Budget 2017-2018	Estimated 9/30/18	Proposed Budget 2018-2019	% Variance 17-18/18-19
059 Travel & Per Diem	12,500	15,000	9,000	-28.00%
060 Communications (Telephone/Internet/Direct TV)	15,000	20,624	22,000	46.67%
061 Postage	600	245	500	-16.67%
062 Shipping	900	2,869	3,000	233.33%
063 Utilities - Electric	15,000	15,682	16,500	10.00%
064 Utilities - Water/Sewer	4,000	3,753	4,200	5.00%
065 Utilities - Garbage	1,500	1,960	2,140	42.67%
066 Utilities - Other	-	-	-	
067 Bldg./Auto/Liability Insurance	57,400	54,706	60,270	5.00%
068 Repair & Maintenance - Vehicles	116,500	120,000	122,587	5.22%
069 Repair & Maintenance - Fire & Rescue Equipment	39,000	15,000	13,000	-66.67%
070 Repair & Maintenance - Office Equipment	-	-	-	
071 Repair & Maintenance - Generators	2,000	1,720	2,100	5.00%
072 Repair & Maintenance - HVAC	1,000	1,000	1,100	10.00%
073 Repair & Maintenance - Building	20,000	40,244	42,250	111.25%
074 Repair & Maintenance - Bunker Gear	7,500	466	1,000	-86.67%
075 Legal Advertising	2,800	3,181	3,350	19.64%
076 Printing	250	-	260	4.00%
077 Explorer Program	2,000	-	-	-100.00%
078 Minor Equipment (Non-Capital)	4,500	2,619	4,500	0.00%
079 Enterprise Vehicle Lease	-	11,892	55,092	100.00%
080 Office Supplies	3,000	3,512	3,700	23.33%
081 Bunker Gear/Protective Gear (Non-Capital)	15,000	43,972	10,000	-33.33%
082 Firefighting Supplies	10,500	8,787	10,500	0.00%
083 EMS Supplies	25,000	17,000	10,000	-60.00%
084 Station Supplies	5,750	7,461	9,000	56.52%
085 Fuel & Oil	40,625	49,952	60,000	47.69%
086 Uniforms	21,000	32,712	20,000	-4.76%
087 Physical Fitness Equipment (Non-Capital)	1,200	-	500	-58.33%
088 Computer Equipment (Non-Capital)	1,500	146	1,575	5.00%
089 Computer Software and Training	4,000	12,000	12,000	200.00%
090 Miscellaneous Expense	1,500	20,000	2,000	33.33%
091 Fire Prevention Materials	-	-	-	
092 Communication (Radio) (Non-Capital)	-	-	-	
093 Operating Supplies	4,000	2,329	-	-100.00%
094 Public Education	2,500	705	1,000	-60.00%
095 Furniture (Non-Capital)	7,800	100	1,000	-87.18%
096 Education and Training	52,500	29,600	30,000	-42.86%
097 Books & Dues	4,800	2,600	2,500	-47.92%
Total Operating Expenses	753,674	778,555	715,810	-5.02%
Capital Expenses				
LAND	350,000	-	259,000	-26.00%
VEHICLES	8,500	-	-	-100.00%
OTHER STRUCTURES	-	-	-	
FF RESCUE EQUIPMENT	-	1,947	10,000	100.00%
BUNKER GEAR	-	-	11,500	100.00%
BUILDINGS	-	-	-	
COMMUNICATIONS EQUIPMENT	-	-	10,000	100.00%
FURNITURE/OFFICE	3,500	-	-	-100.00%
STATION EQUIPMENT	-	-	-	
COMPUTER EQUIPMENT	-	-	2,000	
Total Capital Expenses	362,000	1,947	292,500	-19.20%
TOTAL EXPENSES	4,535,223	4,132,212	4,545,577	0.23%

Draft 1 -Optio 2 - NO Increases

	Amended Budget 2017-2018	Estimated 9/30/18	Proposed Budget 2018-2019	% Variance 17-18/18-19
BEGINNING CASH RESERVES	1,723,068	1,723,068	1,884,651	
TOTAL REVENUE	4,696,806	4,380,054	4,315,981	
TOTAL EXPENSES	(4,535,223)	(4,132,212)	(4,545,577)	
Ending Cash Reserves	1,884,651	1,970,910	1,655,055	
Assignment of Reserves				
Unassigned	-	-	-	
Assigned - First Quarter of Operations	1,100,000	1,100,000	1,100,000	
Assigned - 2018-2019 Projected Deficit			229,596	
Assigned - Emergency	534,651	620,910	75,459	
Assigned Fleet	250,000	250,000	250,000	
Assigned -				
Assigned 0				
TOTAL RESERVES	1,884,651	1,970,910	1,655,055	
Excess of Revenue Over (Under) Expenses	\$ 161,583	\$ 247,842	(229,596)	

**Impact Fee Fund Proposed Budget
2018-2019
Draft #1**

Attachment 3

IMPACT FEE FUND PROPOSED BUDGET 2018-2019 (DRAFT #1)

	<u>2017-018 Amnded Budget</u>	<u>Estimated 9-30-18</u>	<u>2018-2019 Proposed Budget</u>
Deferred Revenue (Cash Reserves) at 10-1-17	4,147,806.00	4,147,806.00	4,451,806.00
Income			
324100 · IMPACT FEE REVENUE	600,000.00	600,000.00	600,000.00
361100 · IMPACT FEE INTEREST EARNED	13,000.00	13,000.00	13,000.00
Total Income	613,000.00	613,000.00	613,000.00
Expense			
531320 · TAX COLLECTOR COMMISSIONS	9,000.00	9,000.00	9,000.00
Professional Fees - Impact Fee Study			50,000.00
531600 · CONSTRUCTION - TOTAL			
531630 · CONSTRUCTION - STATION 32			
531631 · ARCHITECTURE - STATION 32			
531632 · ENGINEERING - STATION 32			
531633 · BUILDER - STATION 32			
531630 · CONSTRUCTION - STATION 32 - Other	300,000.00	300,000.00	4,000,000.00
Total 531630 · CONSTRUCTION - STATION 32	300,000.00	300,000.00	4,000,000.00
Total 531600 · CONSTRUCTION - TOTAL	300,000.00	300,000.00	4,000,000.00
Machinery & Equipment			
Vehicles			
Total Expense	309,000.00	309,000.00	4,059,000.00
Deferred Revenue at 10-1-17	4,147,806.00	4,147,806.00	4,451,806.00
Total Income	613,000.00	613,000.00	613,000.00
Total Expenses	-309,000.00	-309,000.00	(4,059,000.00)
Deferred Revenue (Cash Reserves) at 9-30-18	4,451,806.00	4,451,806.00	1,005,806.00